



Joseph P. Bort MetroCenter  
101 Eighth Street  
Oakland, CA 94607-4700  
TEL 510.817.5700  
TDD/TTY 510.817.5769  
FAX 510.817.7848  
E-MAIL [info@mtc.ca.gov](mailto:info@mtc.ca.gov)  
WEB [www.mtc.ca.gov](http://www.mtc.ca.gov)

## *Memorandum*

TO: BATA Oversight Committee

DATE: October 5, 2011

FR: Executive Director

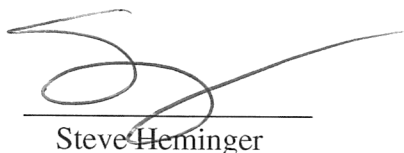
W. I. 1254

RE: BATA Financial Statements – August 2011

Please find attached for receipt the BATA financial statements for the two months ending August 2011. Major highlights of the two months statement include:

- (1) **Revenues:** Toll revenue for the current two months is slightly higher than budget. Also, BATA has received \$13,398,941 in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,577,043.
- (3) FasTrak<sup>®</sup> usage for the month was 59% of total traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger